

## **PORT COMMISSION RESOLUTION**

WHEREAS, Kinder Morgan River Terminals LLC has requested that the Memphis and Shelby County Port Commission enter into a Lease Agreement providing that Kinder Morgan River Terminals LLC lease certain real property in the Memphis and Shelby County Port Commission's Industrial Subdivision for three (3) years, January 1, 2010 to December 31, 2012, with an option to extend til October 31, 2017.

WHEREAS, said proposed Lease Agreement is in the best interests of the Memphis and Shelby County Port Commission and promotes the economic development of the Industrial Subdivision and the community.

NOW, THEREFORE, BE IT RESOLVED by the Memphis and Shelby County Port Commission that the proposed Lease Agreement with Kinder Morgan River Terminals LLC be and hereby is approved. The appropriate officials are authorized to execute same.

BE IT FURTHER RESOLVED that the City of Memphis and County of Shelby are respectfully requested to approve said Lease Agreement.

I hereby certify that the foregoing is a true copy and said document was adopted/granted by the Memphis and Shelby County Port Commission on the 23<sup>rd</sup> day of September, 2009.



Secretary/Treasurer